ORDINANCE NO. **9237**

An ORDINANCE establishing special valuation for historic properties, designating the King County Landmarks Commission as the "Local Review Board" to perform the functions required by Chapter 221, 1986 Laws of Washington and Chapter 84.26 RCW, and establishing the class of historic property eligible for special valuation.

PREAMBLE:

The King County Council has, through Ordinance 2991 and Ordinance 4828, adopted the goal of preserving and encouraging the restoration of significant buildings, sites, objects and structures that depict the history and architecture of King County.

This Ordinance No. 9237 does further satisfy the provisions of Ordinances 2991 and 4828 through implementation of a special tax valuation which provides a financial incentive to property owners to preserve and protect significant historic resources.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby established and implemented a special valuation for historic properties as provided in Chapter 221, 1986 laws of Washington and Chapter 84.26 RCW.
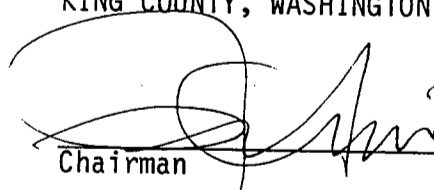
SECTION 2. The King County landmarks commission is hereby designated as the "Local Review Board" for the purposes related to Chapter 221, 1986 Laws of Washington, and is authorized to perform all functions required by Chapter 221, 1986 Laws of Washington, Chapter 84.26 RCW, and Chapter 254.20 WAC.
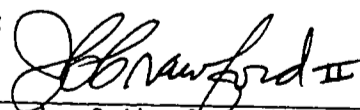
SECTION 3. All King County landmarks designated and protected under authority of Ordinance 4828 shall be eligible for special valuation as set forth in Chapter 221, 1986 Laws of Washington and Chapter 84.26 RCW.

INTRODUCED AND READ for the first time this _____9th_____ day of _____October_____, 1989.

PASSED this _11th_ day of _December,_ 1989.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Chairman

ATTEST:

Clerk of the Council

APPROVED this __22nd__ day of _____December_____, 1989.

King County Executive